

Union Budget 2026: What Gets Cheaper & What Gets Costlier

WHAT GETS CHEAPER

Category	Item	Budget Change	Impact
Healthcare	17 diabetes & cancer medicines	Customs duty relief	Lower treatment costs
Electronics	Mobile phones	Duty cut on components & capital goods	Possible price drop
EVs	Li-ion batteries	Basic customs duty exempted	Cheaper EVs
Aviation	Civil aircraft parts	BCD exemption	Boosts domestic manufacturing
Defence	Aircraft MRO raw materials	Customs duty exemption	Defence self-reliance
Personal Imports	Goods for personal use	Duty cut (20% → 10%)	Direct consumer relief
Leather & Textiles	Leather & textile inputs	Duty cuts on raw materials	Cheaper footwear & apparel
Marine Exports	Seafood processing inputs	Duty-free limit raised to 3% FOB	Export competitiveness
Sports	Sports equipment	Duty rationalisation	More affordable sports goods

WHAT GETS COSTLIER

Category	Item	Budget Change	Impact
Imports	Items now made in India	Customs exemptions withdrawn	Protects local manufacturers
Industry	Select industrial machinery	Tariff restructuring	Higher equipment costs
Tobacco	Cigarettes, pan masala, tobacco	Higher excise duty & health cess	Discourages consumption